

## ANNUAL OPERATING BUDGET

The Board shall consider and adopt the school district's operating budget annually.

The Board authorizes the District Administrator and Administrative Assistant to prepare a preliminary budget for the School District of Amery. The preliminary budget shall be prepared with input from building principals and faculty members.

The preliminary budget shall be presented to the Board before the annual district meeting and as early as possible. The Board shall study and evaluate the proposed receipts, expenditures and amount to be raised by local taxes. The Board may schedule special budget review meetings.

After the Board approves the budget, the public shall be informed, through a public notice as required by state law, of its presentation at the annual district meeting. The budget document shall be available for review by electors in accordance with state law.

Electors at the annual district meeting shall vote on a proposed tax levy. If the annual meeting does not adopt a tax levy sufficient to operate and maintain the schools for the ensuing year, the Board shall examine the rationale proposed by the electorate and shall either adopt or adjust the tax levy adopted by the annual meeting. The Board shall adopt the final operating budget and tax levy on or before November 1<sup>st</sup>, based on state aids and revenue caps provided by the Wisconsin Department of Public Instruction.

LEGAL REF.:           Sections 65.90 Wisconsin Statutes  
                               120.11(3)  
                               120.12(3)  
                               120.13(33)  
                               120.17(8)  
                               121.05(1)(c)

CROSS REF.:           175, Annual District Meeting  
                               621, General Fund Balance  
                               622, Budget Implementation

APPROVED:            October 23, 1995

REVISED:             April 17, 2006